

## **MEDIA RELEASE**

**SEPTEMBER 1 2008**

### **SUEZ Environment Results for 1<sup>st</sup> half of 2008: Solid operational performance, in line with 2008 objectives Confirmation of 2008-2010 financial objectives**

- REVENUE: €6,030 MILLION, + 7.5% (AUS\$10,278 MILLION)
- EBITDA : €1,006 MILLION, + 5.2% (AUS\$1,714 MILLION)
- FREE CASH FLOW : €275 MILLION, + 18.8% (AUS\$468 MILLION)
- NET RESULT GROUP SHARE: €201 MILLION (AUS\$342 MILLION)
  - STABLE NET DEBT : €5.4 BILLION (AUS\$9.2 BILLION)

In the first half of the year, SUEZ Environment reported a solid performance with sustained revenue growth, increase in operational performance and strong free cash flow generation, in line with 2008 objectives.

Revenues increased compared to last year, bolstered by buoyant activities in Asia-Pacific with increased operations in China and Australia (SITA Environmental Solutions), in Central Europe notably Poland, and North America.

Since the beginning of the year, SUEZ Environment has achieved several strategic milestones including a successful listing on July 22, 2008 on Euronext Paris and Brussels concurrently with the GDF SUEZ merger, creating the only traded pure-player, dedicated exclusively to water and waste activities worldwide.

GDF SUEZ, together with GBL, CDC, Areva, CNP Assurances and Sofina holds 48.04% of SUEZ Environment's shares capital at August 20, 2008, through a shareholders pact, which insures a stable shareholder base fostering long term growth.

SUEZ Environment CEO, Jean-Louis Chaussade, said yesterday "The near 30% rise in the SUEZ Environment share price, since its listing on July 22, illustrates the market's confidence in our businesses and our economic model."

"The waste sector shows an increase in our commercial activities, as well as our presence over the entire chain."

"Internationally, activity was marked by commercial successes and renegotiations completed in water (Alexandria, Bombay, Jersey City, Valenton) and waste (Qantas Flight Catering, Rabat), as well as a number of acquisitions" said Chaussade.

Since its listing on July 22, a near 30% rise in the SUEZ Environment share price, illustrates the market's confidence in economic model of the SUEZ Environment businesses lines both internationally, and within Australia.

The original SUEZ Environment press release can be found at [www.suez-environment.com](http://www.suez-environment.com)

*SITA Environmental Solutions, a SUEZ Environment subsidiary, provides weekly services to over 43,000 commercial and industrial clients and more than 800,000 households across Australia*

*SITA's services include domestic, commercial & industrial waste collection; waste assessments; resource recovery and recycling options; processing of organic materials into compost; renewable energy facilities; hygiene services; waste treatment; and product destruction.*

*More information on SITA's services can be obtained by calling 13 13 35 or visit [www.sita.com.au](http://www.sita.com.au)*

*With 62,000 employees and more than 120 years of efforts to constantly improve the quality of life for all, SUEZ Environment, a company present on the five continents, is exclusively dedicated to the environment business in which it has firmly secured its position as world leader.*

*SUEZ Environment and its subsidiaries are committed to the day-to-day challenge of conserving resources and protecting eco-systems by providing innovative solutions to millions of people and industries in the drinking water, wastewater treatment and waste management fields.*

*SUEZ Environment's waste and water management business expertise is a vital asset in responding to the stakes of the 21st Century: effectively, the world of tomorrow needs an economy which preserves natural resources and optimises the use of raw materials.*

For further information contact:

Mike Ritchie, General Manager Marketing & Communications, SITA Environmental Solutions  
0401 980 391 or 02 8754 0105

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